

Funding Scheme	Details	Website Reference	How to access the scheme
Coronavirus Business Support Finder Tool	A new GOV.UK 'support finder' tool will help businesses and self-employed people across the UK to quickly and easily determine what financial support is available to them during the Coronavirus pandemic.	www.gov.uk/government/news/government-launches-new-coronavirus-business-support-finder-tool?utm_source=72ee83f6-faae-4c8e-989f-b7acc873bc8c&utm_medium=email&utm_campaign=govuk-notifications&utm_content=immediate	The online questionnaire takes a few minutes to complete and will quickly signpost a business to the loans, grants or other schemes they could be eligible for.
Self-employment Income Support Scheme [SEISS]	<p>The Self-employment Income Support Scheme [SEISS] will support self-employed individuals (including members of partnerships) whose income has been negatively impacted by COVID-19.</p> <p>The scheme will allow you to claim a taxable grant of 80% of your average monthly trading profits, paid out in a single instalment covering 3 months, and capped at £7,500 altogether.</p> <p>To claim the first grant you must make your claim on or before 13 July 2020. The scheme is being extended and you'll be able to make a claim for a second and final grant in August. If you receive the grant you can continue to work, start a new trade or take on other employment including voluntary work.</p>	https://www.gov.uk/guidance/claim-a-grant-through-the-coronavirus-covid-19-self-employment-income-support-scheme	<p>To make your claim you should click on the website reference and follow the 5 step process to provide details of the workings of the scheme and to submit your claim.</p> <p>The grant does not need to be repaid but will be subject to Income Tax and self-employed-national-insurance.</p>

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Coronavirus Business Interruption Loan Scheme	Supports small and medium-sized businesses with access to loans, overdrafts, invoice finance and asset finance of up to £5 million and for up to six years. It is intended to help support firms paying salaries, rents and suppliers.	british-business-bank.co.uk/ourpartners/coronavirus-business-interruption-loan-scheme-cbils/ british-business-bank.co.uk/ourpartners/coronavirus-business-interruption-loan-scheme-cbils-2/current-accredited-lenders-and-partners/	<p>Any SME's interested in the loan scheme should in the first instance approach one of the 40+ accredited lenders with their borrowing proposal.</p> <p>The scheme is now open for applications. All major banks are offering this scheme.</p>
Coronavirus Large Business Interruption Loan Scheme	<p>The Coronavirus Large Business Interruption Loan Scheme has been expanded to cover all viable firms. All firms with a turnover of more than £45 million will now be able to apply for up to £25 million of finance, and up to £50 million for firms with a turnover of more than £250 million.</p> <p>This complements existing support including the Covid Corporate Financing Facility and the Coronavirus Business Interruption Loan Scheme for small and medium sized businesses.</p>	www.gov.uk/government/news/chancellor-expands-loan-scheme-for-large-businesses?utm_source=e1eae5d2-6726-4b01-a7b4-29c502d3659a&utm_medium=email&utm_campaign=govuk-notifications&utm_content=immediate www.british-business-bank.co.uk/ourpartners/coronavirus-business-interruption-loan-scheme-cbils-2/current-accredited-lenders-and-partners/	<p>The government will provide lenders with a guarantee of 80% on each loan to give lenders further confidence in continuing to provide finance.</p> <p>The scheme will be available through a series of accredited lenders, which will be listed on the British Business Bank website.</p>

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Covid-19 Corporate Financing Facility - Support for larger firms	<p>The new Covid-19 Corporate Financing Facility [CCFF] means that the Bank of England will buy short-term debt from larger companies.</p> <p>This will support companies which are fundamentally strong, but have been affected by a short-term funding squeeze. It will also support corporate finance markets overall and ease the supply of credit to all firms.</p> <p>The scheme will be funded by central bank reserves – in line with other Bank of England market operations. It will operate for at least 12 months, and for as long as steps are needed to relieve cash flow pressures on firms that make a material contribution to the UK economy.</p>	<p>bankofengland.co.uk/news/2020/march/the-covid-corporate-financing-facility</p>	<p>Further details of the Facility, including application forms, terms and conditions and operating procedures will be published on the Bank's website on Monday 23rd March 2020.</p> <p>This scheme is now available for applications.</p>
Deferring VAT and Income Tax payments	<p>VAT</p> <p>If you're a UK VAT registered business and have a VAT payment due between 20 March 2020 and 30 June 2020, you can defer the payment until a later date. It does not cover payments for VAT MOSS or import VAT.</p> <p>Income Tax</p> <p>Intended to support self-employed by deferring Income tax payments until 31st January 2021 for those due to make a Self Assessment payment on 31st July 2020.</p>	<p>https://www.gov.uk/guidance/deferral-of-vat-payments-due-to-coronavirus-covid-19</p> <p>https://www.gov.uk/understand-self-assessment-bill/payments-on-account</p> <p>https://www.gov.uk/difficulties-paying-hmrc</p>	<p>VAT</p> <p>This is an automatic offer with no applications required.</p> <p>Businesses will not need to make a VAT payment during this period. VAT refunds and reclaims will be paid by the government as normal.</p> <p>Income Tax</p> <p>Contact HMRC Online or by phone</p> <p>Self Assessment Payment Helpline</p> <p>Telephone: 0300 200 3822</p> <p>Monday to Friday, 8am to 4pm</p>

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Coronavirus Job Retention Scheme	<p>Under the Coronavirus Job Retention Scheme, all UK employers with a PAYE scheme that was created and started with an RTI submission received by HMRC on or before 19th March 2020, will be able to access support to continue paying part of their employees' salary for those that would otherwise have been laid off during this crisis.</p> <p>The scheme will close to new entrants from 30th June 2020, employers will only be able to furlough employees that they have furloughed for a full 3 week period prior to 30th June. This means that the final date by which an employer can furlough an employee for the first time will be 10th June 2020.</p> <p>To find out more information on how the scheme is changing, click on website link.</p>	<p>gov.uk/guidance/claim-for-wage-costs-through-the-coronavirus-job-retention-scheme</p>	<p>You will need to:</p> <p>Designate affected employees as 'furloughed workers' and notify your employees of this change - changing the status of employees remains subject to existing employment law and, depending on the employment contract, may be subject to negotiation.</p> <p>Submit information to HMRC about the employees that have been furloughed and their earnings through a new online portal [HMRC will set out further details on the information required].</p>
Coronavirus Future Fund	<p>The Future Fund will provide government loans to UK-based companies ranging from £125,000 to £5 million, subject to at least equal match funding from private investors.</p> <p>These convertible loans may be a suitable option for businesses that rely on equity investment and are unable to access the Coronavirus Business Interruption Loan Scheme.</p>	<p>www.gov.uk/guidance/future-fund</p>	<p>The Future Fund will launch in May 2020. Further details about this scheme are to be published shortly. The scheme will be delivered in partnership with the British Business Bank.</p>

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Rates Relief	<p>All property occupiers in the retail, leisure and hospitality sectors including shops, cinemas, restaurants, music venues, museums, art galleries, theatres, caravan parks, gyms, small hotels, B&Bs, guest houses, sports clubs, night clubs and club houses, might be entitled to receive 100% rates relief between 1st April 2020 and 31st March 2021.</p> <p>In Scotland</p> <p>All non-domestic properties in Scotland are expecting to get a 1.6% rates relief. This relief effectively reverses the change in poundage for 2020-21.</p> <p>In Northern Ireland</p> <p>The Department of Finance has announced a £100m emergency rates package for businesses. All NI businesses will pay zero rates for the next three months (April, May, June). This automatically reduces rates by 25%, in addition to any existing rate reliefs. This applies to all businesses and it is understood will not need to be repaid.</p>	<p>assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/873622/Expanded_Retail_Discount_Guidance.pdf</p> <p>gov.uk/calculate-your-business-rates</p> <p>mygov.scot/non-domestic-rates-coronavirus/</p> <p>gov.uk/government/news/covid-19-guidance-information-for-ni-businesses-employers</p>	<p>Local Billing Authorities will run and administer the process. They should have knowledge of the applicable properties and there is a fund to be made available by Central Government to support in the administration of the reliefs.</p> <p>You do not need to apply for this relief and it will be applied to your bill by your local council.</p>
Small Business Grant Funding	<p>Businesses that already pay little or no business rates because of small business.</p> <p>Scheme funding is expected to be available from 1st April 2020.</p>	<p>gov.uk/government/publications/guidance-to-employers-and-businesses-about-covid-19/covid-19-support-for-businesses</p>	<p>The Department for Business, Energy and Industrial Strategy [BEIS] will provide guidance for local authorities on how to administer these grants shortly.</p> <p>If you are an eligible business, your Local Authority will then be in touch in the coming weeks to provide details of how to claim this money.</p>

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<p>Cash Grants for Retail, Hospitality and Leisure businesses</p>	<p>The Retail and Hospitality Grant Scheme provides businesses in the retail, hospitality and leisure sectors with a cash grant of up to £25,000 per property.</p> <p>In Scotland</p> <p>Two types of grant are now available to ratepayers:</p> <ul style="list-style-type: none"> ▪ a one-off £10,000 grant to ratepayers of small businesses ▪ a one-off grant of £25,000 available to retail, hospitality and leisure business ratepayers with a rateable value between £18,001 and £51,000 <p>In Northern Ireland</p> <ul style="list-style-type: none"> ▪ COVID Small Business Grant - Small business grant of £10,000 to be issued immediately with a cost of £267m providing support to 27,000 businesses in NI. This is for all businesses with a NAV up to £15,000 ▪ Hospitality, Tourism and Retail Sectors Grant Scheme - An immediate grant of £25,000 will be provided to companies in these sectors with a rateable value up to £51,000 	<p>gov.uk/government/publications/guidance-to-employers-and-businesses-about-covid-19/covid-19-support-for-businesses</p> <p>gov.uk/find-local-council</p> <p>mygov.scot/non-domestic-rates-coronavirus/</p> <p>nibusinessinfo.co.uk/content/coronavirus-business-support-grant-schemes</p>	<p>You do not need to do anything. Your local authority will write to you if you are eligible for this grant.</p> <p>Any enquiries on eligibility for, or provision of, the reliefs and grants should be directed to the relevant local authority.</p> <p>The Scottish Government are working with Scotland's 32 Councils to make sure this relief is administered in the most effective way. You can check this page for updates, including information on any application process.</p>

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Coronavirus Bounce Back Loan	The Bounce Back Loan scheme will help small and medium-sized businesses to borrow between £2,000 and £50,000. The government will guarantee 100% of the loan and there will not be any fees or interest to pay for the first 12 months. Loan terms will be up to 6 years. No repayments will be due during the first 12 months. The government will work with lenders to agree a low rate of interest for the remaining period of the loan.	www.gov.uk/guidance/apply-for-a-coronavirus-bounce-back-loan	The scheme will be delivered through a network of accredited lenders and is planned to launch early May 2020.
SSP – Small / Medium Businesses	Small and medium sized businesses with fewer than 250 employees. SSP paid as a consequence of COVID-19 for up to two weeks.	gov.uk/government/publications/guidance-to-employers-and-businesses-about-covid-19/covid-19-support-for-businesses	There is no existing mechanism for the recovery of SSP by employers [unlike other statutory payments such as Statutory Maternity Pay]. The government has committed to working with employers to work out a mechanism for this recovery.
Self-employed Claimants	If you are self-employed Universal Credit may provide support to help you grow your business.	gov.uk/apply-universal-credit nidirect.gov.uk/campaigns/universal-credit#toc-5	Call the helpline to get help making your claim online. Universal Credit helpline Telephone: 0800 328 5644 Welsh language: 0800 328 1744 Textphone: 0800 328 1344 Monday to Friday, 8am to 6pm.

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Mortgage Holidays for 3 Months	<p>Banks have agreed with the Chancellor that they will offer 'forbearance' [tolerance and help] on mortgages by providing a 3 month 'holiday'.</p> <p>This has been extended to landlords whose tenants are facing financial difficulties due to Coronavirus – this would need to be discussed with your mortgage lender.</p>	<p>moneysavingexpert.com/news/2020/03/uk-coronavirus-help-and-your-rights/</p>	<p>Contact your Mortgage Provider.</p>
Time to Pay [TTP] Arrangements – HMRC	<p>Any business is theoretically eligible to apply. It is, however, critical to ensure supporting facts (and documentation) are available to evidence cash flow concerns.</p>	<p>gov.uk/difficulties-paying-hmrc</p>	<p>Businesses with a Customer Compliance Manager should discuss this with them in the first instance. All others are encouraged to contact HMRC's helpline on 0800 0159 559. The process can take less than an hour in a simple situation where the amount to be deferred is less than £750K. Agreement for deferral of larger sums will take longer.</p>
Insurance	<p>It is worth checking any policies that may respond to at least some of your losses such as 'Business interruption insurance' and discussing with your insurers promptly.</p>	<p>abi.org.uk/products-and-issues/topics-and-issues/coronavirus-hub/#a</p>	<p>If you are unsure what your policy covers then check with your insurer or insurance broker.</p>

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[Non-direct funding information] Trade Credit Insurance	<p>Trade Credit Insurance will receive up to £10 billion of government guarantees. The Trade Credit Reinsurance scheme, will see the vast majority of Trade Credit Insurance coverage maintained across the UK. The guarantees will support supply chains and help businesses during the coronavirus pandemic to trade with confidence, safe in the knowledge that they will be protected if a customer defaults or delays on payment.</p> <p>The scheme is available on a temporary basis for nine months, backdated to 1 April 2020, and running until 31 December 2020, with the potential for extension if required.</p>	https://www.gov.uk/government/news/trade-credit-insurance-backed-by-10-billion-guarantee	Contact a trade credit insurer.
[Non-Funding Information] Companies House	<p>3 month extension period to file accounts during COVID-19 We understand from [25th March 2020], businesses will be able to apply for a 3 month extension for filing their accounts.</p>	gov.uk/government/news/companies-to-receive-3-month-extension-period-to-file-accounts-during-covid-19	As part of the agreed measures, while companies will still have to apply for the 3-month extension to be granted, those citing issues around COVID-19 will be automatically and immediately granted an extension. Applications can be made through a fast-tracked online system which will take just 15 minutes to complete.